

The PAP Sheets: <http://www.toosmarttofail.com/pap.html>

PHILADELPHIA PARK: Monday, May 11, 2009

Top rating is the predicted speed figure (actual PAP).

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PAP method explained in Price And Probability by Ray Gordon  
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FIRST RACE PICKS: 6-2/5/7							FIFTH RACE PICKS: 10/11/4-9-1-6-2							NINTH RACE PICKS: 6-3/5/2/1-4						
Rating	No.	Value	ML	Open	5m	1m	Rating	No.	Val	ML	Open	5m	1m	Rating	No.	Val	ML	Open	5m	1m
49	1	20	10				63	1	12	10				90	1	9/2	2			
76	2	6/5	2				62	2	12	10				87	2	5	5			
31	3	50	15				55	3	30	12				97	3	2	4			
46	4	30	9/2				71	4	4	3				89	4	5	3			
68	5	2	3				40	5	50	20				94	5	3	9/2			
66	6	5/2	5				63	6	12	10				89	6	5	12			
53	7	12	9/2				45	7	50	15					7					
	8						17	8	99	20					8					
	9						65	9	8	9/2					9					
	10						75	10	5/2	5					10					
	11						76	11	5/2	7/2					11					
	12							12							12					
	13							13							13					
	14							14							14					
	15							15							15					

SECOND RACE PICKS: 2-3/1-4/8							SIXTH RACE PICKS: 2-8-6-4/7							TENTH RACE PICKS: 8/4-2-3-12/1						
Rating	No.	Value	ML	Opn	5m	1m	Rating	No.	Val	ML	Opn	5m	1m	Rating	No.	Val	ML	Opn	5m	1m
41	1	9/5	2				56	1	30	10				59	1	10	5			
40	2	9/5	10				75	2	3	4				72	2	2	5/2			
27	3	6	12				61	3	15	8				56	3	15	20			
33	4	7/2	4				71	4	9/2	5				68	4	3	5			
20	5	20	10				55	5	30	15				32	5	50	20			
Class3	6	30	12				77	6	5/2	3				35	6	50	20			
26	7	8	4				66	7	8	9/2				45	7	30	15			
5	8	50	10				71	8	9/2	6				71	8	5/2	9/2			
	9						56	9	30	12				27	9	99	15			
	10							10						53	10	20	10			
	11							11						42	11	50	12			
	12							12						57	12	12	15			
	13							13							13					
	14							14							14					
	15							15							15					

THIRD RACE PICKS: 2/3-(7)-(6)/5/7-6							SEVENTH RACE PICKS: 3/1e-7/1a-1-6-5						
Rating	No.	Value	ML	Opn	5m	1m	Rating	No.	Val	ML	Opn	5m	1m
55	1	30	15				71	1	5	5/2			
69	2	4	10				53	2	30	20			
69	3	4	9/2				69	3	6	12			
56	4	20	15				59	4	20	6			
65	5	6	6				65	5	12	10			
69	6	4	7/2				70	6	5	4			
74	7	5/2	2				85	7	7/5	9/5			
49	8	30	12										
57	9	20	10				73	1A	4	5/2			
	10							10					
	11							11					
	12							12					
	13							13					
	14							14					
	15							15					

This is a demonstration of the "PAP" method (Price and Probability), which is fully explained in Ray Gordon's book "Price and Probability." This sample sheet includes free ratings and selections.

**KEY:**  
**Rating** = Power rating (top horse in race is 100)  
**No.** = Program number  
**Value** = Ray's morning line  
**ML** = Program morning line  
**Open** = Horse's opening odds  
**5M** = Odds at five minutes to post (user input)  
**1M** = Odds at one minute to post (user input)

**Picks:** Ray's picks for the race, expressed as a "handicapping opinion." Opinion structure is as follows: a "slash" (/) represents a clear choice over the next horse/tier, while a dash (-) represents a mild choice. Example opinions:

1/2-3/4 (#1 wins, #2-3 fight for second, #4 fourth).  
 1-2/3/4 (#1-2 fight to win, #3 third, #4 fourth)  
 1-2-3/4 (#1-2-3 fight to win, #4 fourth)  
 1-2-3-4 (#1-2-3-4 all fight to win)  
 1/2-3-4 (#1 wins, #2-3-4 fight for second)

You generally want your wagers to reflect the opinion. If you like 1/2-3-4, that would be reflected by keying #1 over #2-3-4, whereas if the opinion is 1-2-3-4, you might box all four horses (if you want to spend the money). If the opinion is 1/2/3-4, you might box #1-2, play 1-2/3-4, etc. **BUY THE BOOK FOR THE FULL STRATEGY!**

FOURTH RACE PICKS: 7/6/1/4-3							EIGHTH RACE PICKS: 8-6-4-5/2-7						
Rating	No.	Value	ML	Opn	5m	1m	Rating	No.	Val	ML	Opn	5m	1m
31	1	4	4				74	1	15	10			
9	2	30	15				85	2	4	7/2			
21	3	15	6				66	3	30	10			
Class2	4	15	15				83	4	5	6			
Zero	5	50	15				80	5	6	8			
45	6	6/5	8/5				85	6	4	6			
44	7	6/5	3				79	7	8	5/2			
	8						89	8	5/2	9/2			
	9						71	9	20	20			
	10							10					
	11							11					
	12							12					
	13							13					

