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DEL MAR: Wednesday, July 29, 2009

Top rating is the predicted speed figure (actual PAP).

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PAP method explained in Price And Probability by Ray Gordon

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FIRST RACE PICKS: 3-1-2/5							FIFTH RACE PICKS: 4/3-8/5/1-2							NINTH RACE PICKS: 6/9-4/7-5-12						
Rating	No.	Value	ML	Open	5m	1m	Rating	No.	Val	ML	Open	5m	1m	Rating	No.	Val	ML	Open	5m	1m
82	1	3	5				82	1	6	5				57	1	50	30			
82	2	3	5				82	2	6	7/2				74	2	10	6			
Class1	3	3	6				91	3	5/2	3				60	3	30	20			
Class2	4	15	8				85	4	5	12				78	4	5	6			
82	5	3	5/2				82	5	6	6				70	5	15	15			
67	6	20	5				81	6	8	6				85	6	5/2	9/2			
77	7	5	7/2				Class2	7	15	15				77	7	6	6			
	8						84	8	5	6				74	8	10	8			
	9						77	9	15	12	Scr	X	X	85	9	5/2	7/2			
	10							10						69	10	30	20			
	11							11						68	11	20	6			
	12							12						50	12	30	30			

SECOND RACE PICKS: 1-5-2/4-3							SIXTH RACE PICKS: 1-10-3/(6)-8-9/6-7						
Rating	No.	Value	ML	Opn	5m	1m	Rating	No.	Val	ML	Opn	5m	1m
90	1	5/2	3				88	1	5	12			
93	2	9/5	2				74	2	30	8			
85	3	4	3				97	3	2	7/2			
88	4	3	5/2				77	4	20	20			
82	5	5	6				77	5	20	5			
	6						85	6	6	3			
	7						84	7	8	5	Scr	X	X
	8						82	8	12	12			
	9						80	9	15	15	Scr	X	X
	10						89	10	9/2	8			
	11							11					
	12							12					
	13							13					

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THIRD RACE PICKS: 4/1/7-3/5							SEVENTH RACE PICKS: 3/8-4-1/2-7-6						
Rating	No.	Value	ML	Opn	5m	1m	Rating	No.	Val	ML	Opn	5m	1m
94	1	9/5	2				84	1	10	15			
71	2	20	15				91	2	4	7/2			
73	3	20	20				89	3	5	12			
98	4	6/5	5/2				89	4	5	6			
81	5	6	4				75	5	30	20			
64	6	30	4				87	6	6	5/2			
80	7	6	6				88	7	5	4			
	8						93	8	3	5			
	9						79	9	20	10			
	10							10					
	11							11					
	12							12					
	13							13					
	14							14					
	15							15					

This is a demonstration of the "PAP" method (Price and Probability), which is fully explained in Ray Gordon's book "Price and Probability." This sample sheet includes free ratings and selections.

#### KEY:

**Rating** = Power rating (top horse in race is 100)  
**No.** = Program number  
**Value** = Ray's morning line  
**ML** = Program morning line  
**Open** = Horse's opening odds  
**5M** = Odds at five minutes to post (user input)  
**1M** = Odds at one minute to post (user input)

**Picks:** Ray's picks for the race, expressed as a "handicapping opinion." Opinion structure is as follows: a "slash" (/) represents a clear choice over the next horse/tier, while a dash (-) represents a mild choice. Example opinions:

1/2-3/4 (#1 wins, #2-3 fight for second, #4 fourth).  
 1-2/3/4 (#1-2 fight to win, #3 third, #4 fourth)  
 1-2-3/4 (#1-2-3 fight to win, #4 fourth)  
 1-2-3-4 (#1-2-3-4 all fight to win)  
 1/2-3-4 (#1 wins, #2-3-4 fight for second)

You generally want your wagers to reflect the opinion. If you like 1/2-3-4, that would be reflected by keying #1 over #2-3-4, whereas if the opinion is 1-2-3-4, you might box all four horses (if you want to spend the money). If the opinion is 1/2/3-4, you might box #1-2, play 1-2/3-4, etc. Extra horses (beyond three tiers or five horses) are listed in case of scratches. Ray picks about 23 percent winners at 7-2, but results may vary.

FOURTH RACE PICKS: 1/2/4-10-11-5-7							EIGHTH RACE PICKS: 9/10-4-6-8						
Rating	No.	Value	ML	Opn	5m	1m	Rating	No.	Val	ML	Opn	5m	1m
90	1	4	8				70	1	20	8			
98	2	9/5	2				Scr	2	Scr	Scr	Scr	X	X
Scr	3	Scr	Scr	Scr	X	X	77	3	12	4			
85	4	6	6				96	4	8/5	9/5			
73	5	30	30				Scr	5	Scr	Scr	Scr	X	X
80	6	15	8				82	6	6	8			
82	7	8	4				Class2	7	15	15			
Class2	8	15	15				80	8	8	10			
Class2	9	15	15				85	9	9/2	8			
85	10	6	6				90	10	5/2	7/2			
81	11	12	12					11					
	12							12					